

GLOBAL MARKET SQUARE



The PCE rose to 6.25%, while Wall Street recorded the worst losing streak since the financial crisis, and all indexes are in bear territory.

September 30, 2022

by Francisco Rodríguez-Castro
frc@birlingcapital.com

The U.S. & European stock markets closed down today to record the worst losing streak in 14 years or since the great financial crisis. Also, the Fed preferred inflation index, the PCE Price Index, reported today at 6.25%, showing that prices continue to rise at a fast pace even with the Fed's four interest rate increases.

The heavy weight of the changes in monetary policy to tame inflation has spread a pessimistic tone in the markets that have affected most sectors.

So far, 2022 has been a challenging year for the equity markets, as all indices are in bear territory.

The indexes fell heavily during the week as follows:

- Dow Jones Industrial Average fell -864.90 points or -2.92% and a Year to date return of -20.95%.
- Standard & Poor's 500 Fell -107.52 points or -2.91% and a Year to date return of -24.77%.
- Nasdaq Composite fell -292.91 points or -2.70% and a Year to date return of -32.40%.
- Birling Puerto Rico Stock Index fell -97.98 points or -3.72% and a Year to date return of -11.98.

Key Economic Data:

- **US PCE Price Index YoY:** is at 6.25%, compared to 6.37% last month.
- **U.S. Index of Consumer Sentiment:** rose to 58.60, up from 58.20 last month, increasing 0.69%.
- **Chicago PMI:** rose to **52.20**, up from 52.10 last month, increasing 0.19%.
- **U.S. Personal Income MoM:** fell to 0.33%, compared to 0.35% last month.
- **U.S. Personal Spending MoM:** rose to 0.39%, compared to -0.20% last month.
- **Eurozone Unemployment Rate:** is unchanged at 6.60%, compared to 6.60%.
- **U.K. Real GDP YoY:** is at 4.40%, compared to 10.90% last quarter.
- **Germany Real Retail Sales YoY:** is at -5.10%, compared to -9.10% last month.
- **Germany Unemployment Rate:** fell to 5.40%, compared to 5.60% last month.
- **Japan Housing Starts YoY:** rose to 4.59%, compared to -5.44% last month.
- **Japan Unemployment Rate:** fell to 2.50%, compared to 2.60% last month.

Puerto Rico COVID-19 Update September 30:

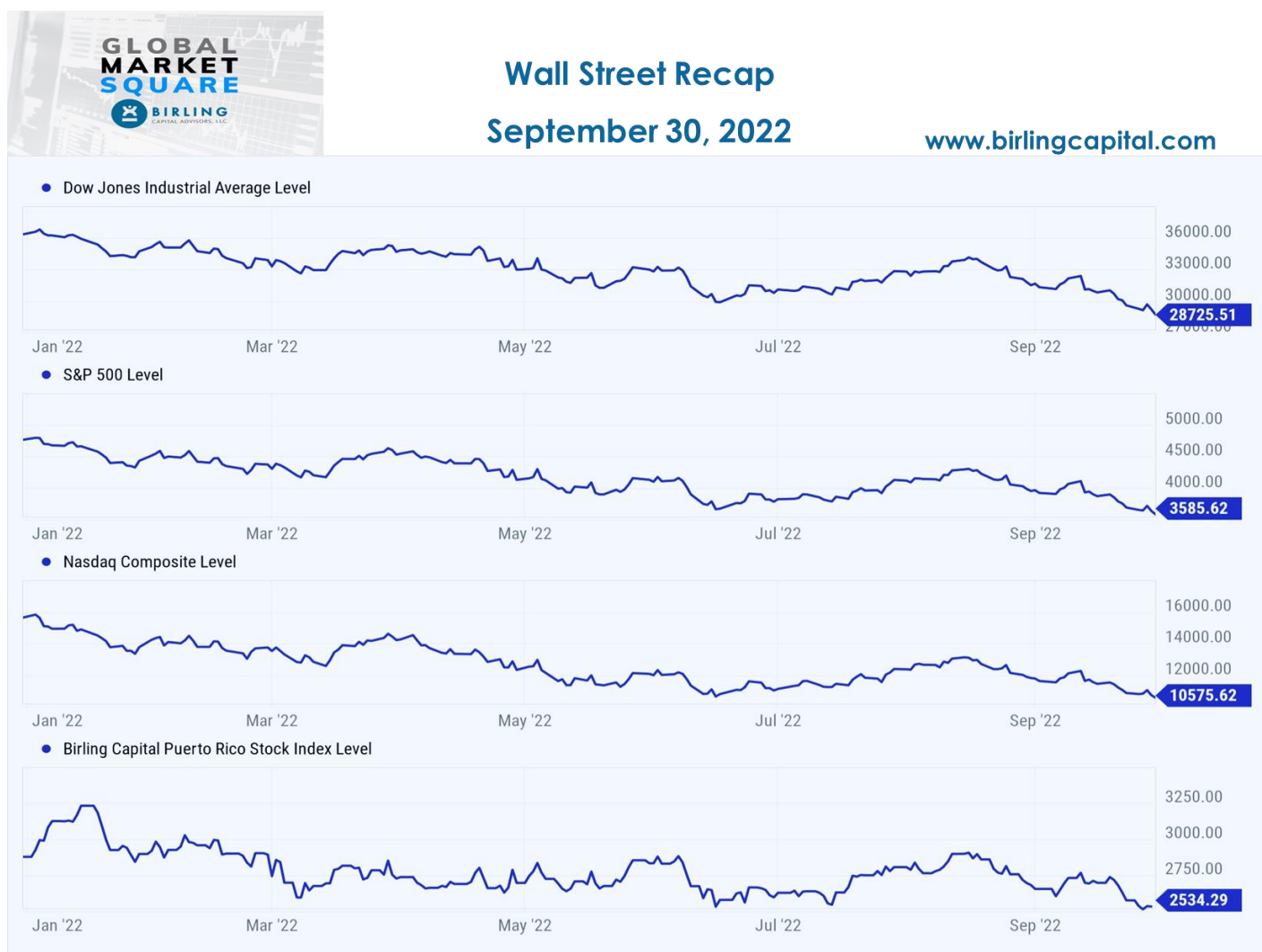
- Daily Cases: 132, lack of power is impacting the data.
- Positivity Rate: 15.84%
- Hospitalizations: 221
- Deaths: 19
- Source Puerto Rico Department of Health.

Eurozone Summary for September 30:

- Stoxx 600 closed at 387.92, up 5.03 points or 1.31%.
- FTSE 100 closed at 6,893.81, up 12.22 points or 0.18%.
- Dax Index closed at 12,114.36, up 138.81 points or 1.16%.

Wall Street Summary for September 30:

- Dow Jones Industrial Average closed at 28,725.51, down 500.10 points or 1.71%.
- S&P 500 closed at 3,585.71, down 54.76 points or 1.71%.
- Nasdaq Composite closed at 10,575.62, down 161.89 points or 1.71%.
- Birling Capital Puerto Rico Stock index closed at 2,534.24, down 2.59 points or 0.10%.
- The U.S. Treasury 10-year note closed at 3.83%.
- The U.S. Treasury 2-year note closed at 4.22%.



Wall Street September 30, 2022

YTD Returns

● Dow Jones Industrial Average Level % Change



● S&P 500 Level % Change



● Nasdaq Composite Level % Change



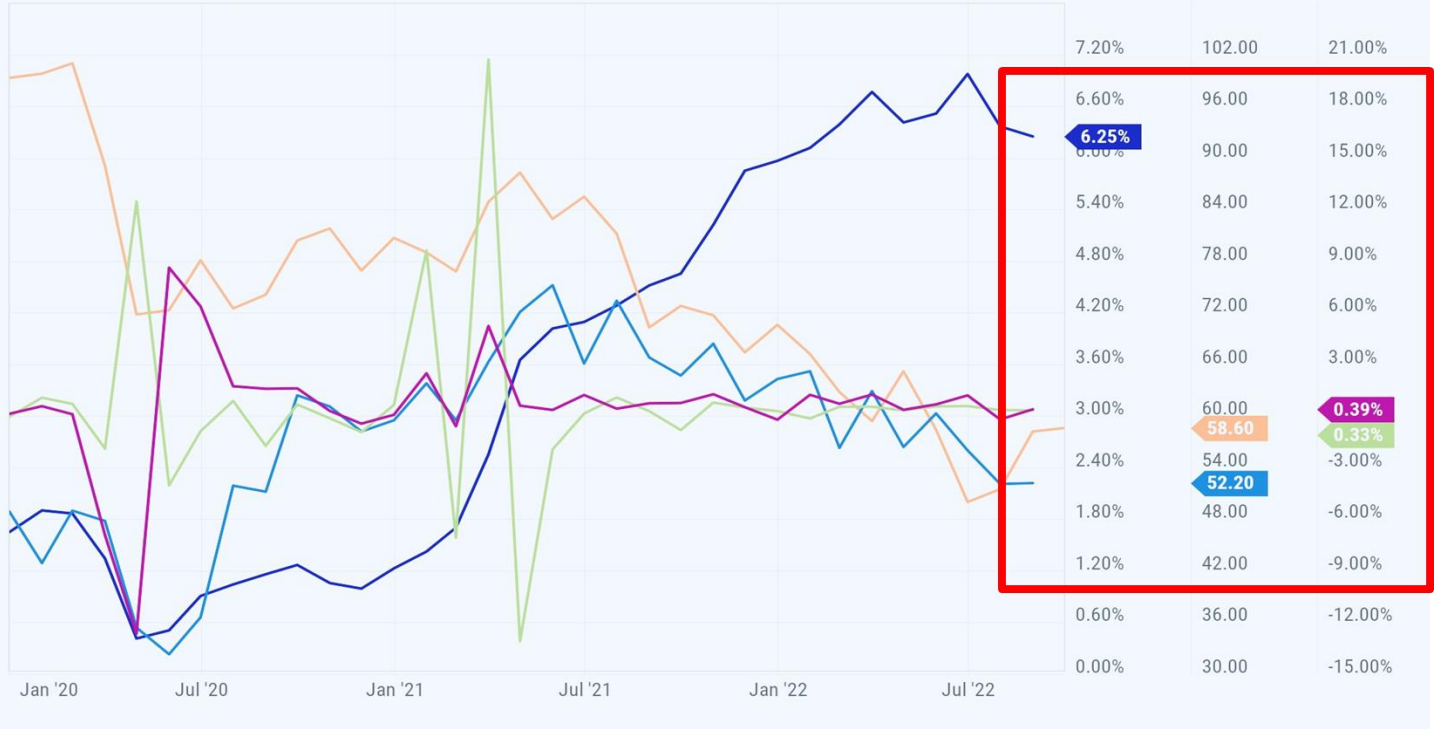
● Birling Capital Puerto Rico Stock Index Level % Change





US PCE Price Index, US Index of Consumer Sentiment, US Personal Income & US Personal Spending

- US PCE Price Index YoY
- US Index of Consumer Sentiment
- Chicago PMI
- US Personal Income MoM
- US Personal Spending MoM





EU Unemployment Rate, Germany Unemployment Rate, Japan Unemployment rate, UK GDP, Germany Retail Sales & Japan Housing Starts

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- Eurozone Unemployment Rate
- Germany Unemployment Rate
- Japan Unemployment Rate
- UK Real GDP YoY
- Germany Real Retail Sales YoY
- Japan Housing Starts YoY



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